



THE COUNCIL OF THE CITY OF BINGHAMTON
STATE OF NEW YORK

Date: January 12, 2015

Sponsored by Council Members: Motsavage, Rennia, Papastrat, Webb, Matzo, Berg, Mihalko
Introduced by Committee: Finance

RESOLUTION

entitled

AN RESOLUTION AUTHORIZING THE CITY
OF BINGHAMTON TO ACCEPT A NEW YORK
STATE HOMES AND COMMUNITY RENEWAL
HOME IMPROVEMENT GRANT IN THE
AMOUNT OF \$350,000

WHEREAS, the Council of the City of Binghamton adopted Permanent Ordinance 13-98 on December 18, 2013, entitled, "An Ordinance Authorizing the Mayor to Submit an Application Under the New York State Homes and Community Renewal 2013-2014 Home Improvement Grant"; and

WHEREAS, the City has been awarded a grant in the amount of \$350,000.00 from the New York State Affordable Housing Corporation's Affordable Home Ownership Development Program; and

WHEREAS, the Council of the City of Binghamton wishes to authorize the City to accept said grant; and

WHEREAS, there is no required local match; the grant shall be administered by the Binghamton Housing Supervisor; and the estimated date of completion is December 31, 2016.

NOW, THEREFORE, the Council of the City of Binghamton, duly convened in Special session, does hereby:

RESOLVE that the Council hereby authorizes the Mayor to accept up to \$350,000.00 in grant funds from the New York State Affordable Housing Corporation for the purpose of promoting and providing affordable homeownership options in the City; and be it further

RESOLVED that the Mayor, or his designee, is hereby authorized to enter into and execute an agreement and such other documents as may be necessary or proper, approved as to form and content by the Office of Corporation Counsel, with the New York State Affordable Housing Corporation and to expend said grant funds in accordance with such agreement; and be it further

RESOLVED that the funds shall be placed in budget lines H.43989.C0034 (Revenue) and H.8660.55555.C0034 (Appropriations); the grant shall be administered by the Binghamton Housing Supervisor; and the estimated date of completed is December 31, 2016.

I hereby certify the above to be a true copy
of the legislation adopted by the Council
of the City of Binghamton at a meeting
held on 1/12/15. Approved by the
Mayor on 1/13/15.

Introductory No. R15-5

Permanent No. R15-5

Sponsored by City Council Members:
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Mihalko

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The within Resolution was adopted by the Council of
the City of Binghamton.

Date January 16, 2015

City Clerk Jay P. [Signature]

Date Presented to Mayor January 13, 2015

Date Approved 1/13/15
Mayor Michael Costello

	Ayes	Nays	Abstain	Absent
Motsavage	✓			
Mihalko	✓			
Rennia	✓			
Webb				✓
Matzo	✓			
Papastrat	✓			
Berg	✓			
Total	6	0	0	1

☐ Code of the City of Binghamton

☒ Adopted ☐ Defeated

6 Ayes 0 Nays 0 Abstain 1 Absent